

Elliman taking over sales of Alex Sapir's Arte project in Surfside

Sales launched with Corcoran Sunshine nearly a year ago November 20, 2019



Rendering of Arte by Antonio Citterio, Jay Parker and Alex Sapir (Credit: Blackhaus)

Douglas Elliman is taking over sales of Arte by Antonio Citterio, a luxury boutique condo in Surfside, The Real Deal has learned.

Corcoran Sunshine was previously handling sales and marketing of the 16-unit, 12-story condominium building at 8955 Collins Avenue. Developer Alex Sapir launched sales of the project nearly a year ago during Art Basel Miami Beach. Sapir's partners on Arte are Giovanni Fasciano and Özlem Önal.

Since December, Sapir has sold two units — to his mother, Bella, and to his sister, Ruth Sapir-Barinstein, for a combined \$20 million for the entire eighth floor of the project. He declined to disclose what percentage the building is presold until Sapir Corp. issues financials. The company is publicly traded on the Israeli stock exchange.

Sapir, chairman of Sapir Corp., said in a statement that he is excited to bring on Elliman "as we enter active sales."

Kelly Mack, president of Corcoran Sunshine Marketing Group, said in a statement that Corcoran Sunshine and Sapir have "mutually decided to move on but wish Alex and his team the best of luck." Mack also cited her firm's "huge success" at the neighboring Four Seasons Residences at The Surf Club.

<u>Pricing</u> will remain the same, with units starting at about \$10.2 million, and units ranging from three to five bedrooms and from a half floor to a full floor.

The building has received its temporary certificate of occupancy. It features landscaping designed by Enzo Enea, an indoor swimming pool, an outdoor pool and a beachfront meditation pond. Across the street, unit owners will have access to an amenities building with a rooftop tennis court, a fitness center and yoga studio, sauna and steam room, a pet area, and children's playroom.

Italian architect Citterio is working with Kobi Karp Architecture and Interior Design on Arte. Citterio designed the Bvlgari hotels in Dubai, London, Milan and Bali.

Last month, Sapir announced his company is looking to sell a <u>development site</u> in Miami's Edgewater neighborhood, north of downtown Miami. Sapir Corp. and its partners planned to build a 1.7 million-square-foot project on the land at 1768 Northeast Second Court. They purchased the property, which is in an Opportunity Zone, before the Opportunity Zone legislation existed.